

This brochure supplement provides information about Susan Ann Estep that supplements the Willow Creek Capital Management, Inc. brochure. You should have received a copy of that brochure. Please contact Susan Ann Estep if you did not receive Willow Creek Capital Management, Inc.'s brochure or if you have any questions about the contents of this supplement.

Additional information about Susan Ann Estep is also available on the SEC's website at www.adviserinfo.sec.gov.

Willow Creek Capital Management, Inc.
Form ADV Part 2B – Individual Disclosure Brochure

for

Susan Ann Estep

Personal CRD Number: 1636058

Investment Adviser Representative

Willow Creek Capital Management, Inc.
432 W SPRUCE ST STE 102
MISSOULA, MT 59802
(406) 830-3286
susan@willowcreekcm.com

UPDATED: 12/16/2024

Item 2: Educational Background and Business Experience

Name: Susan Ann Estep **Born:** 1956

Educational Background and Professional Designations:

Education:

Susan Ann Estep has some higher education/college.

Business Background:

04/2025 - Present	Investment Adviser Representative Willow Creek Capital Management, Inc.
01/2019 - 03/2025	Financial Advisor Raymond James
01/2010 - 01/2019	Financial Advisor Wells Fargo FINET
09/2005 - 02/2010	Financial Advisor Merrill Lynch
01/1988 - 09/2005	Financial Advisor Citigroup
04/1992 - 01/1988	Financial Advisor A.G. Edwards & Sons, Inc.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to a client's or prospective client's evaluation of this advisory business.

Item 4: Other Business Activities

Susan Ann Estep is an independent licensed insurance agent. This activity creates a conflict of interest since there is an incentive to recommend insurance products based on commissions or other benefits received from the insurance company, rather than on the client's needs. Additionally, the offer and sale of insurance products by supervised persons of Willow Creek Capital Management, Inc. are not made in their capacity as a fiduciary, and products are limited to only those offered by certain insurance providers. Willow Creek Capital Management, Inc. addresses this conflict of interest by requiring its supervised persons to act in the best interest of the client at all times, including when acting as an insurance agent. Willow Creek Capital Management, Inc. periodically reviews recommendations by its supervised persons to assess whether they are based on an objective evaluation of each client's risk profile and investment objectives rather than on the receipt of any commissions or other benefits. Willow Creek Capital Management, Inc. will disclose in advance how it or its supervised persons are compensated and will disclose conflicts of interest involving any advice or service provided. At no time will there be tying between business practices and/or services (a condition where a client or prospective client would be required to accept one product or service conditioned upon the selection of a second, distinctive tied product or service). No client is ever under any obligation to purchase any insurance product. Insurance products recommended by Willow Creek Capital Management, Inc.'s supervised persons may also be available from other providers on more favorable terms, and clients can purchase insurance products recommended through other unaffiliated insurance agencies.

Susan Ann Estep owns a family real estate LLC and therefore, no conflicts of interest exist.

Item 5: Additional Compensation

Susan Ann Estep does not receive any economic benefit from any person, company, or organization, other than Willow Creek Capital Management, Inc. in exchange for providing clients advisory services through Willow Creek Capital Management, Inc..

Item 6: Supervision

As a representative of Willow Creek Capital Management, Inc., Susan Ann Estep is supervised by David Weber, the firm's Chief Compliance Officer. David Weber is responsible for ensuring that Susan Ann Estep adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for David Weber is (406) 830-3286.